




MC GILL ASSOCIATION OF CONTINUING
EDUCATION STUDENTS INC.

FINANCIAL STATEMENTS

MAY 31, 2024



MC GILL ASSOCIATION OF CONTINUING EDUCATION STUDENTS INC.
FINANCIAL STATEMENTS
MAY 31, 2024

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MC GILL ASSOCIATION OF CONTINUING EDUCATION STUDENTS INC.

BALANCE SHEET

AS AT MAY 31, 2024
(unaudited)

MC GILL ASSOCIATION OF CONTINUING EDUCATION STUDENTS INC.

STATEMENT OF OPERATIONS

YEAR ENDED MAY 31, 2024

(unaudited)

	2024	2023
REVENUES		
Registration fees	430,003	434,003
Interest income	1,000	1,000
Other income	3,000	3,000
	<u>434,003</u>	<u>438,003</u>
EXPENSES		
Salaries and benefits	144,000	144,000
Travel	1,000	1,000
Printing and postage	1,000	1,000
Office supplies	1,000	1,000
Depreciation	1,000	1,000
Other expenses	1,000	1,000
	<u>149,000</u>	<u>149,000</u>
	<u>434,003</u>	<u>438,003</u>

MC GILL ASSOCIATION OF CONTINUING EDUCATION STUDENTS INC.

STATEMENT OF CASH FLOWS

YEAR ENDED MAY 31, 2024

(unaudited)

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	2024	2023
OPERATING ACTIVITIES		
Income from operations	44,810	9,843
Change in cash and cash equivalents	<u>3,847</u>	<u>9,843</u>
	' 847'	10,010
Change in cash and cash equivalents	8	30,814
Change in cash and cash equivalents	- 30	4,831
Change in cash and cash equivalents	<u>9,847</u>	<u>1,000</u>
	9,847	+1,000
INVESTING ACTIVITY		
Change in cash and cash equivalents	<u>8</u>	<u>3,847</u>
Net change in cash and cash equivalents	9,847	+0,847
Cash and cash equivalents, beginning of year		

5. FINANCIAL INSTRUMENTS (continued)

Interest rate risk

The Association's financial instruments that are exposed to interest rate risk are primarily cash and investments. The Association's cash and investments are primarily denominated in US dollars. The Association's cash and investments are primarily held in US dollar denominated accounts. The Association's cash and investments are primarily held in US dollar denominated accounts. The Association's cash and investments are primarily held in US dollar denominated accounts.

Other price risk

The Association's financial instruments that are exposed to other price risk are primarily cash and investments. The Association's cash and investments are primarily denominated in US dollars. The Association's cash and investments are primarily held in US dollar denominated accounts. The Association's cash and investments are primarily held in US dollar denominated accounts.

MC GILL ASSOCIATION OF CONTINUING EDUCATION STUDENTS INC.

ADDITIONAL INFORMATION

YEAR ENDED MAY 31, 2024

(unaudited)

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2024

2023

Schedule E

Events

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